



(person who will owe \$3,150  
in PA income tax)

**SUPPORT FCS THROUGH  
EITC SPE**

**DON'T DO  
EITC SPE**

**2022  
summer/fall**

**(Ideally, submit  
by 9/30/22)**



(return 1 page application to CPSF)

Both are  
paying PA  
income tax  
throughout  
2022 via  
payroll  
deductions  
or quarterly  
estimated  
payments



**When  
prompted,  
some time  
between  
September and  
December  
2022**

**CPSF**

**\$3,500**



**2022  
OUT OF POCKET:**

**\$3,500**

**PLUS**

**\$3,150**

**\$3,150**

**January  
2023**

**CPSF**

**\$3,500**

**FCS**

(FCS receives every dollar donated to cover tuition  
need grants made to current students, which also  
helps to cover general operating costs)

**February/  
March  
2023**

**CPSF**



(CPSF sends all forms needed to include the \$3,150  
tax credit on the donor's 2022 PA income tax return,  
as well as a \$350 donation on the federal return,  
if allowed to itemize)



(person who will owe \$3,150  
in PA income tax)

**SUPPORT FCS THROUGH  
EITC SPE**

**DON'T DO  
EITC SPE**

**April 15th**



(file PA tax return with tax credit **AND**  
deduct \$350 on the federal tax return, if  
allowed to itemize)



**NO REFUND!**

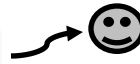
**(typically)  
September  
2023**

PA Dept  
of  
Revenue



**\$3,150**

refund created by  
tax credit



(when tax refunds arise from an EITC tax  
credit, payments are usually issued in  
September by the PA Dept. of Revenue)

## **RESULTS:**

### **TOTAL OUT OF POCKET**

\$3,500 (paid to CPSF)  
3,150 (paid through withholding)  
6,650  
<3,150> (PA refund from tax credit)  
<77> (federal benefit)\*  
**\$ 3,423**

**\$3,150**

\*\* all required to be paid to PA anyway\*\*

**TRUE COST OF DONATION = \$273**  
(it only costs 8 cents for every dollar given to FCS!)

**\$3,500 to FCS!!**

**\$0 to FCS**

\* assumes you itemize on your federal return at a 22% marginal tax rate ( $\$350 \times .22 = 77$ )